

June 20, 2014

Ms. Kristi Izzo, Secretary of the Board Board of Public Utilities State of New Jersey 44 South Clinton Avenue, 9<sup>th</sup> Floor Trenton, NJ 08625

Dear Ms. Izzo:

On behalf of the Greater Atlantic City Chamber of Commerce, I am reaching out today to express our support for the merger of Atlantic City Electric and its parent company, Pepco Holdings Inc. with Exelon.

Atlantic City Electric is a valuable part of the southern New Jersey economy, and we continue to benefit from our strong partnership. For more than 100 years, the company has been an exemplary corporate partner, and its employees are an integral part of our local communities.

As we look forward to the combination of Atlantic City Electric with Exelon, it will be important for Exelon to continue to grow the strong ties and rich relationships that Atlantic City Electric has built. Exelon recognizes this and already has committed that local leadership will be maintained, jobs will remain and corporate philanthropic programs will continue at the highest levels ever.

Of course, the combination also will yield many service benefits. At the Chamber, we know that reliable electric service is key to our economic success. Exelon is a proven industry leader with an established track record for electric reliability and customer service. By leveraging Exelon's size and experience, Atlantic City Electric will be able to achieve even greater levels of performance for our area.

As the leading advocate for business in Atlantic City, a large part of our mission is to help bring economic growth and positive change to the City. The combination of Atlantic City Electric into Exelon will result in an even stronger community partner – one that will continue to invest in our local economy, support and attract new technologies, and retain and grow our businesses.

Thank you for your attention to this matter and the opportunity to provide our input.

Sincerely,

Joseph D. Kelly, President Greater Atlantic City Chamber